

POLICY NO.: 16-090-005-1005154

WE, THE COMPANY, HEREBY AGREE, IN CONSIDERATION OF PAYMENT TO US BY OR ON BEHALF OF THE ASSURED OF THE PREMIUM SPECIFIED IN THE ENDORSEMENT, TO INSURE AGAINST LOSS, DAMAGE, LIABILITY OR EXPENSE IN THE MANNER AS SHOWN IN THE SCHEDULE.

TYPE : Aviation Hull All Risks and Aircraft Legal Liability Insurance.

INSURED : TOUCH THE SKY HOT AIR BALLOONS and/or
AMIR ALMOG and/or ODED GERSHONI

Address:

P.O Box 378, Kibbutz Biet Hashita, Israel 10801.

PERIOD : From: 1st December, 2016
To: 30th November, 2017
Local Standard Time at the address of the Insured.

INTEREST : Hull All Risks:
Covering against Hull All Risks of Physical loss or damage to Balloons owned/operated/leased by the Insured as per Schedule.

Liabilities:

The Insured's Legal Liability to third parties and occupants arising from the ownership/operation/lease of Balloons as per Schedule. In respect of Hot Air Balloons, cover is limited to accidents occurring when Balloons are in flight with an extension to inflating operations (the start-up of the fan) and deflating operations.

SUM INSURED: It is noted and agreed that two balloons can fly at one time, however maximum passengers total 28.

Hull All Risks:

Agreed Values as per schedule of Aircraft.

Liabilities:

Combined Single Limit (Bodily Injury/Property Damage):

USD 5,000,000 each accident, including the following sub-limit(s):

- a) Passenger Legal Liability limited to USD 250,000 per passenger
- b) Extended Coverage Endorsement (Aviation Liabilities) AVN52E:
Policy Limit any one accident and in the annual aggregate except with respect to passengers, cargo and mail on board the aircraft to whom the full policy limit shall apply.

Legal Costs and Expenses payable in addition to Limits of Indemnity.