

POLICY NO.: 17-090-005-1005154

WE, THE COMPANY, HEREBY AGREE, IN CONSIDERATION OF PAYMENT TO US BY OR ON BEHALF OF THE ASSURED OF THE PREMIUM SPECIFIED IN THE ENDORSEMENT, TO INSURE AGAINST LOSS, DAMAGE, LIABILITY OR EXPENSE IN THE MANNER AS SHOWN IN THE SCHEDULE.

TYPE : Aviation Aircraft Legal Liability Reinsurance.

INSURED : AMIR ALMOG and/or TOUCH THE SKY HOT AIR BALLOONS and/or ODED GERSHONI, as original.

Address:
P.O Box 378, Kibbutz Biet Hashita, Israel 10801.

PERIOD : From: 1st December, 2017.
To: 30th November, 2018.

Local Standard Time at the address of the Insured as original.

INTEREST : To indemnify the Insured as follows;

Liabilities
The Insured's Legal Liability for Third Party Liability (Bodily Injury/Property Damage), including Bodily Injury to Passengers, in respect of all aircrafts owned, operated or used by the Insured, as detailed in the Schedule of Aircraft including Legal Liability and Premises, Hangar keepers and Product Legal Liability.

In respect of hot air balloons, cover is limited to accidents occurring when balloons are in flight with an extension to inflating operations (the start-up of the fan) and deflating operations.

SUM INSURED : It is noted and agreed that only one (1) balloon can fly at one time, however maximum passengers total 22.

Combined Single Limit (Bodily Injury/Property Damage):
USD 5,000,000 each accident, including the following sub-limit(s):

- a) Passenger Legal Liability limited to USD 250,000 per passenger
- b) Extended Coverage Endorsement (Aviation Liabilities) AVN52E Policy Limit any one accident and in the annual aggregate except with respect to passengers, cargo and mail on board the aircraft to whom the full policy limit shall apply.

Legal Costs and Expenses payable in addition to Limits of Indemnity.

SCHEDULE OF AIRCRAFT
Single Limit (Bodily Injury/Property Damage) USD 5,000,000

Aircraft	Reg.	MTOW	Passengers
ULTRAMAGIC N-425	4X-BNN*	4,140kg	22
ULTRAMAGIC N-355	4X-BNS*	3,450kg	16
ULTRAMAGIC 105	4X-BLU**	TBA	4
CAMERON A210	4X-BLV	TBA	8
CAMERON A300	4X-BNH*	2,721kg	12

* All 3 balloons use the same bottom end basket.

** Flown only by Oded Gershoni.

The bottom end valued at USD 25,000 can be attached to either 4X-BNN or 4X-BNS. Please note that only 1 balloon will be in the air at any one time.



Marine & Aviation Department
Phoenix Insurance Company Ltd

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Touch the Sky + or Ors. - Aviation Hull
All Risks Policy 1.12.2017



Phoenix
When its important to you, its important to us.

General Insurance Division

The Phoenix Insurance Company LTD

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