

**POLICY NO.:** 19-090-005-1005154

WE, THE COMPANY, HEREBY AGREE, IN CONSIDERATION OF PAYMENT TO US BY OR ON BEHALF OF THE ASSURED OF THE PREMIUM SPECIFIED IN THE ENDORSEMENT, TO INSURE AGAINST LOSS, DAMAGE, LIABILITY OR EXPENSE IN THE MANNER AS SHOWN IN THE SCHEDULE.

TYPE : Aviation Aircraft Legal Liability Insurance.

INSURED : AMIR ALMOG and/or TOUCH THE SKY HOT AIR BALLOONS

Address:

P.O Box 378, Kibbutz Biet Hashita, Israel 10801

Additional Insured

RIZE UP, ISRAEL MY WAY LTD and DOLCE VITA, WAY OF LIFE LTD.

PERIOD : From: 1<sup>st</sup> December, 2019  
To: 30<sup>th</sup> November, 2020

Local Standard Time at the address of the Insured as original.

INTEREST : To indemnify the Insured as follows;

Liabilities

The Insured's Legal Liability for Third Party Liability (Bodily Injury/Property Damage), including Bodily Injury to Passengers, in respect of all aircrafts owned, operated or used by the Insured, as detailed in the Schedule of Aircraft including Legal Liability and Premises, Hangar keepers and Product Legal Liability.

In respect of hot air balloons, cover is limited to accidents occurring when balloons are in flight with an extension to inflating operations (the start-up of the fan) and deflating operations.

SUM INSURED : It is noted and agreed that only one (1) balloon can fly at one time, however maximum passengers total 15.

Combined Single Limit (Bodily Injury/Property Damage):  
USD 5,000,000 each accident, including the following sub-limit(s):

a) Passenger Legal Liability limited to USD 250,000 per passenger

b) Extended Coverage Endorsement (Aviation Liabilities) AVN52E Policy Limit any one accident and in the annual aggregate except with respect to passengers, cargo and mail on board the aircraft to whom the full policy limit shall apply.

Legal Costs and Expenses payable in addition to Limits of Indemnity.

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Touch the Sky + or Ors. - Aviation  
Legal Liability Policy 1.12.2019.docx



**Phoenix**  
When its important to you, its important to us.

General Insurance Division

The Phoenix Insurance Company LTD

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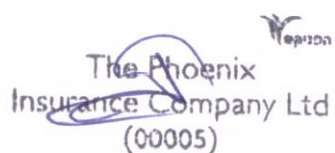
## SCHEDULE OF AIRCRAFT

AIRCRAFT	REG.	MTOW	PASSENGERS
ULTRAMAGIC N-355	4X-BNS*	3,450 kg	15
CAMERON A300	4X-BNH*	2,721 kg	12
CAMERON A400	4X-BNK*	3,628 kg	15
CAMERON A210	4X-BLV*	1,905kg	10

\* All 4 balloons use the same bottom end basket.  
Amir Almog is permitted to fly on all balloons

The Bottom end valued at USD 25,000 can be attached to either 4X-BNS or 4X-BNH.

**WARRANTED only 1 balloon will be in the air at any one time.**



**Marine & Aviation Department  
Phoenix Insurance Company Ltd**

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